

**Webster Town Board**

July 12, 2023

A workshop meeting of the Webster Town Board was called to order by Supervisor Flaherty at 5:30 p.m. at the Webster Town Board Meeting Room, 1002 Ridge Road, Webster, New York, with the following officials present:

Supervisor .....	Thomas J. Flaherty
Councilman .....	William G. Abbott
Councilman .....	John J. Cahill
Councilwoman .....	Patricia T. Cataldi
Councilwoman .....	Ginny L. Nguyen
Town Attorney .....	Charles J. Genese
Town Clerk .....	Dorothy M. Maguire

Department Heads Present:

Deputy Commissioner of Public Works-Sewer .....	Art Petrone
Finance Director .....	Paul Adams
Town Assessor .....	Donna Komor

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Paul Adams, Finance Director, appeared before the Town Board to present a proposed debt management policy.

According to the proposed debt management policy, the purpose is to establish parameters and guidelines to improve the quality of decision-making on long-term capital planning and on the appropriateness of utilizing long-term debt to fund related capital expenditures. The policy is based on best practices recommended by the Government Finance Officers Association.

In addition to the general parameters, the policy provides guidance to decision makers regarding the timing and purposes for which debt may be issued, types and amounts of permissible debt financing, methods of sale that may be used, and structural features that may be incorporated.

The debt management policy is the recognition of the Town of Webster’s binding commitment to fully and timely repay all debt as an intrinsic requirement for entry into the capital markets. The policy helps to ensure that the Town maintains a sound debt position and that the Town’s credit quality is protected and enhanced.

The presentation was followed by a general discussion.

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Paul Adams, Finance Director, provided the Town Board with an update on the utilization of American Rescue Plan Act (ARPA) Funds.

The Town received \$4,050,860.00 in ARPA Funds. To date, \$350,000.00 has been distributed in the form of grants, \$2,500,000.00 has been devoted to the Wastewater Sewer Plant Phase II Project and \$33,900.00 has been spent on general government services. The Town has until the end of 2024 to obligate these funds and by the end of 2026 to spend the remaining funds of \$1,166,960.00.

The presentation was followed by a general discussion.

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Art Petrone, Deputy Commissioner of Public Works-Sewer, Rick Kenealy, Wastewater Treatment Plant Chief Operator, Paul Adams, Finance Director and Bob Wimmer, Navitas LLC, provided the Town Board with a presentation on the impact of the fairlife® Production Facility and the Town of Webster Sewer Project capital needs.

The presentation was followed by a general discussion.

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Paul Adams, Finance Director, provided a presentation on the County of Monroe Industrial Development Agency (COMIDA) Agreements, Payment in Lieu of Taxes (PILOT) Agreements, Host Community Agreements, and fairlife®.

The presentation was followed by a general discussion.

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There being no further business to come before the Board, the meeting was adjourned at 6:45 p.m.

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Dorothy M. Maguire, Town Clerk